



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

कार्यपालक निदेशक
Executive Director

Ref. No. ED(GG) 34

June 4, 2013

Dear Shri Rajeev Chandrasekhar,

Please refer to your letter dated May 2, 2013 to the Governor regarding alleged issuance of fake loan account number and tampering of electronic records by a leading commercial bank.

2. We examined the issue based on on-site verification of the bank's records and we are of the view that the allegation about the issuance of a fake loan is not correct and corroborated by evidence. A new loan account number assigned to the existing loan seems to be the bone of contention. The new number is the result of rebooking of the loan following default by the customer within the first seven months of disbursal. Assigning a new loan number does not absolve the liability of the borrower. However, supervisory concern, if any, relating to timely classification of accounts as NPA due to such rebooking of defaulted loans is being separately examined.

3. In view of the default, the bank has proceeded against the customer under the SARFAESI Act. The matter is pending before the Debt Recovery Tribunal.

Kind regards

Yours sincerely,

(G Gopalakrishna)

Shri Rajeev Chandrasekhar
Member of Parliament
(Rajya Sabha)
211, North Avenue
New Delhi -110 001

केन्द्रीय कार्यालय भवन, शहीद भगतसिंह मार्ग, मुम्बई - 400 001. भारत
फोन : 91-22-2262 1382 फैक्स : 91-22-2267 9095 ई-मेल : ggopalakrishna@rbi.org.in

Central Office Building, Shahid Bhagat Singh Marg, Mumbai - 400 001. INDIA
Tel: 91-22-2262 1382 Fax: 91-22-2267 9095 E-mail : ggopalakrishna@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए