



RAJEEV CHANDRASEKHAR
MEMBER OF PARLIAMENT
RAJYA SABHA

Member of Standing Committee on Finance
Member of Consultative Committee on Finance
Member of Parliamentary Forum on Youth
Co-Chairman, Vigilance & Monitoring Committee, Bangalore Urban District
Vice Chairman, National Military Memorial Management Trust, Bangalore

02 May, 2013

Dear Dr. Subbarao,

I am enclosing herewith a representation that my office has received from a senior citizen via email, with regard to the alleged willful manipulation of electronic records and creation of fake and forged documents by officials of a leading bank in the country, in order to meet targets and show improved performance.

The incident allegedly is one of issuance of fake Loan Account Numbers by the Bank, where the senior citizen has claimed that Senior officials of the bank have harassed him by forcing him to pay EMIs of his loans against fake Loan Account Numbers in pursuance of the fake Loan Application Number, in spite of the fact that the applicant has always paid the EMI on time his against his originally provided Loan Account Number.

I understand that, in order to maintain the security and transparency of the banking system, only one Loan Account Number is assigned to a particular loan applicant. If true, this incident is indicative of manipulation and tampering with the electronic records.

I have no way of independently verifying what is being alleged in the attached email. However, given the recent media exposes about alleged complicity of top private banks in money laundering, I request you, in the interest of the Indian banking system, to kindly examine and investigate this matter further.

Yours Sincerely,

RAJEEV CHANDRASEKHAR

Dr. D. Subbarao
Governor
Reserve Bank of India (RBI)
Parliament Street
New Delhi 110 001

Copy to :
Thiru P. Chidambaram, Hon'ble Minister of Finance